

Village of Annaheim

December 31, 2022

Ingram & Yeadon Accountants

Karen K. Ingram CPA Prof. Corp.
Marla Yeadon CPA Prof. Corp.

104 McLeod Avenue East
Melfort, SK S0E 1A0
phone: (306)752-9506

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Village of Annaheim

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Village of Annaheim, which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Annaheim as at December 31, 2022, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village of Annaheim in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with

In preparing the financial statements, management is responsible for assessing the Village of Annaheim's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village of Annaheim or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Annaheim's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Annaheim's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village of Annaheim's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village of Annaheim to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: March 17, 2023


Ingram and Yeadon Accountants

Management's Responsibility

To the Ratepayers of the Village of Annaheim:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor



Administrator

Village of Anaheim
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	549,350	473,012
Taxes Receivable - Municipal (Note 3)	26,588	27,520
Other Accounts Receivable (Note 4)	9,282	7,719
Land for Resale (Note 5)	31,301	65,016
Long-Term Investments		
Debt Charges Recoverable		
Other		
Total Financial Assets	616,521	573,267
LIABILITIES		
Bank Indebtedness		
Accounts Payable	5,561	2,132
Accrued Liabilities Payable		928
Deposits		
Deferred Revenue	9,163	7,900
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 6)	4,154	32,336
Lease Obligations		
Total Liabilities	18,878	43,296
NET FINANCIAL ASSETS (DEBT)	597,643	529,971
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	809,331	848,110
Prepayments and Deferred Charges		
Stock and Supplies		
Other		
Total Non-Financial Assets	809,331	848,110
Accumulated Surplus (Deficit) (Schedule 8)	1,406,974	1,378,081

The accompanying notes and schedules are an integral part of these statements.

Village of Anaheim

Consolidated Statement of Operations

As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	250,120	251,833	256,665
Fees and Charges (Schedule 4, 5)	159,610	165,676	176,402
Conditional Grants (Schedule 4, 5)	-	4,155	5,000
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	4,750	-
Land Sales - Gain (Schedule 4, 5)	-	(14,466)	-
Investment Income and Commissions (Schedule 4, 5)	2,050	4,310	2,723
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	5,500	5,800
Total Revenues	411,780	421,758	446,590
EXPENSES			
General Government Services (Schedule 3)	156,140	136,693	114,980
Protective Services (Schedule 3)	16,320	15,431	14,649
Transportation Services (Schedule 3)	141,434	92,681	108,433
Environmental and Public Health Services (Schedule 3)	22,500	19,847	17,534
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,000	15,924	18,823
Utility Services (Schedule 3)	120,922	123,307	138,893
Restructurings (Schedule 3)	-	-	-
Total Expenses	462,316	403,883	413,312
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(50,536)	17,875	33,278
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	14,280	11,018	30,118
Surplus (Deficit) of Revenues over Expenses	(36,256)	28,893	63,396
Accumulated Surplus (Deficit), Beginning of Year	1,378,081	1,378,081	1,314,685
Accumulated Surplus (Deficit), End of Year	1,341,825	1,406,974	1,378,081

Village of Annaheim

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(36,256)	28,893	63,396
(Acquisition) of tangible capital assets		-	(14,108)
Amortization of tangible capital assets	36,646	38,779	38,779
Proceeds on disposal of tangible capital assets		4,750	
Loss (gain) on the disposal of tangible capital assets		(4,750)	
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital expenses over expenditures	36,646	38,779	24,671
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		-	
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	390	67,672	88,067
Net Financial Assets (Debt) - Beginning of Year	529,971	529,971	441,904
Net Financial Assets (Debt) - End of Year	530,361	597,643	529,971

Village of Anaheim
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	28,893	63,396
Amortization	38,779	38,779
Loss (gain) on disposal of tangible capital assets	(4,750)	-
	62,922	102,175
Change in assets/liabilities		
Taxes Receivable - Municipal	932	15,460
Other Receivables	(1,563)	2,839
Assets Held for Sale	33,715	(33,715)
Other Financial Assets		
Accounts and accrued liabilities payable	2,501	114
Deposits		
Deferred Revenue	1,263	5,386
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and supplies for use		
Prepayments and Deferred Charges	-	-
Other		
Cash provided by operating transactions	99,770	92,259
Capital:		
Cash used to acquire capital assets	-	(14,108)
Proceeds on sale of tangible capital assets	4,750	-
Cash applied to capital transactions	4,750	(14,108)
Investing:		
Proceeds on disposal of investments		
Acquisition in investments		
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered		
Proceeds from debt issued		
Debt repayment	(28,182)	(27,651)
Other financing		
Cash provided by (applied to) financing transactions	(28,182)	(27,651)
Change in Cash and Temporary Investments during the year	76,338	50,500
Cash and Temporary Investments - Beginning of Year	473,012	422,512
Cash and Temporary Investments - End of Year	549,350	473,012

The accompanying notes and schedules are an integral part of these statements.

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.

Partnerships - A partnership represents a contractual arrangement between the municipality and a party of parties outside the reporting entity. The partners have a significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions -** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collected is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair market value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Village of Annaheim

Notes to the Consolidated Financial Statements

As at December 31, 2022

1. Significant accounting policies - continued

l)

Inventories: Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m)

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 - 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

n)

Landfill Liability: The Village of Annaheim does not maintain a waste disposal site.

o)

Employee Benefit Plans: Contributions to the Village of Annaheim's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village of Annaheim's obligations are limited to their contributions.

p)

Trust Funds: Funds held in trust for others are neither included in the municipality's assets or equity.

q)

Liability for Contaminated Sites: Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i is directly responsible; or
 - ii accepts responsibility.
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 14, 2022.
- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Anaheim

Notes to the Consolidated Financial Statements

As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	319,310	246,000
Temporary Investments	230,040	227,012
Restricted Cash		
Total Cash and Temporary Investments	549,350	473,012

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	8,814	26,000
- Arrears	17,774	1,520
	26,588	27,520
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	26,588	27,520
School - Current	396	2,439
- Arrears	329	36
Total school taxes receivable	725	2,475
Other	-	-
Total taxes and grants in lieu receivable	27,313	29,995
Deduct taxes receivable to be collected on behalf of other organizations	(725)	(2,475)
Total Taxes Receivable - Municipal	26,588	27,520

4. Other Accounts Receivable

	2022	2021
Federal government	3,980	4,821
Provincial government		
Local government		
Utility	5,136	2,732
Trade	166	166
Other (Specify)		
Total Other Accounts Receivable	9,282	7,719
Less Allowance for Uncollectibles		
Net Other Accounts Receivable	9,282	7,719

5. Assets Held for Sale

	2022	2021
Tax Title Property	18,266	33,715
Allowance for market value adjustment	(18,266)	
Net Tax Title Property	-	33,715
Other Land	31,301	31,301
Allowance for market value adjustment		
Net Other Land	31,301	31,301
Total Assets Held for Sale	31,301	65,016

Village of Annaheim
Notes to the Consolidated Financial Statements
As at December 31, 2022

6. Deferred revenue

	2022	2021
Prepaid taxes	5,471	834
Prepaid water and sewer	3,692	7,067
Total deferred revenue	9,163	7,901

7. Long-term debt

- a) The debt limit of the municipality is \$352,202. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Utilities: Debenture is repayable in annual installments of \$18,757 including interest at 3.00%, due 2022. The bank loan is secured by a general assignment of taxes.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				18,211
2023	-	-	-	
2024	-	-	-	
Thereafter	-	-	-	
	-	-	-	18,211

Transportation: Finance contract repayable in monthly installments of \$831 non-interest bearing. Matures in 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				14,125
2023	4,154	-	4,154	
2024	-	-	-	
Thereafter	-	-	-	
	4,154	-	4,154	14,125
Total Long-term Debt	4,154	-	4,154	32,336

8. Pension Plan

The Village of Annaheim is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Village of Annaheim participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2021 -9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$8,248 (2021 - \$8,210). The benefits accrued to the Village of Annaheim employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$1,144,386,000 (2020 had a surplus of \$838,900,000); the municipalities portion of this is not readily determinable. MEPP is in the process of transitioning to a Not-for-Profit Corporation. This transition should not have a direct impact on the pensions held by the employees.

9. Contractual rights and obligations

The Village of Annaheim has received confirmation of qualification for the FCM grant. The grant application requirements will be fulfilled in 2023.

Village of Annaheim

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	195,340	195,355	194,686
Abatements and adjustments		(361)	
Discount on current year taxes	(11,000)	(11,066)	(9,867)
Net Municipal Taxes	184,340	183,928	184,819
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,000	2,465	3,854
Special tax levy	12,390	12,422	12,794
Other (Specify)			
Total Taxes	197,730	198,815	201,467
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	45,840	45,841	49,139
Organized Hamlet			
Other (Specify)			
Total Unconditional Grants	45,840	45,841	49,139
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	1,050	1,050	1,050
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge	5,500	6,127	5,009
Other (Specify)			
Total Grants in Lieu of Taxes	6,550	7,177	6,059
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	250,120	251,833	256,665

Village of Annaheim
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	300	350	720
- Other (Specify) <i>Tax enforcement recovery/Rental</i>		2,454	11,742
Total Fees and Charges	300	2,804	12,462
- Tangible capital asset sales - gain (loss)		(14,466)	
- Land sales - gain (loss)			
- Investment income and commissions	2,050	4,310	2,723
- Other (Specify)			
Total Other Segmented Revenue	2,350	(7,352)	15,185
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	2,350	(7,352)	15,185
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total General Government Services	2,350	(7,352)	15,185

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Protective Services	-	-	-

Village of Anaheim
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 2

2022 Budget 2022 2021

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	350	1,250	618
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	350	1,250	618
- Tangible capital asset sales - gain (loss)		4,750	
- Other (Specify)			
Total Other Segmented Revenue	350	6,000	618
Conditional Grants			
- RIRG (CTP)			
- Student Employment		1,655	
- MEEP			
- Other (Specify) SGI			
Total Conditional Grants	-	1,655	-
Total Operating	350	7,655	618

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	13,380	6,489	25,589
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	900	4,529	4,529
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	14,280	11,018	30,118
Restructuring Revenue			
Total Transportation Services	14,630	18,673	30,736

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	10,560	14,238	10,715
- Other (Specify)			
Total Fees and Charges	10,560	14,238	10,715
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	10,560	14,238	10,715
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	10,560	14,238	10,715

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Environmental and Public Health Services	10,560	14,238	10,715

Village of Anaheim
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>Insurance Proceeds</i>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Donations</i>		5,500	5,800
Total Other Segmented Revenue	-	5,500	5,800
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify) <i>Sask Lotteries / RINK Grant</i>		2,500	5,000
Total Conditional Grants	-	2,500	5,000
Total Operating	-	8,000	10,800
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Recreation and Cultural Services	-	8,000	10,800

Village of Anaheim
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	119,300	116,944	122,443
- Sewer	15,600	15,660	15,751
- Other (Specify) <i>Infrastructure and Interest</i>	13,500	14,780	14,413
Total Fees and Charges	148,400	147,384	152,607
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	148,400	147,384	152,607
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	148,400	147,384	152,607
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue			
Total Utility Services	148,400	147,384	152,607
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	175,940	180,943	220,043

SUMMARY

Total Other Segmented Revenue	161,660	165,770	184,925
Total Conditional Grants	-	4,155	5,000
Total Capital Grants and Contributions	14,280	11,018	30,118
Total Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	175,940	180,943	220,043

Village of Anaheim
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	12,000	9,447	10,169
Wages and benefits	67,200	49,987	51,748
Professional/Contractual services	51,890	45,441	25,575
Utilities	5,900	4,098	4,545
Maintenance, materials and supplies	13,550	4,782	17,194
Grants and contributions - operating			
- capital			
Amortization	4,500	4,672	4,672
Interest	1,100		1,077
Allowance for uncollectibles		18,266	
Other (Specify)			
General Government Services	156,140	136,693	114,980
Restructuring			
Total General Government Services	156,140	136,693	114,980

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	12,000	11,116	10,386
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	4,320	4,315	4,263
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	16,320	15,431	14,649
Restructuring			
Total Protective Services	16,320	15,431	14,649

TRANSPORTATION SERVICES

Wages and benefits	61,310	36,747	34,873
Professional/Contractual Services	4,500	3,030	9,628
Utilities	7,400	8,129	6,400
Maintenance, materials, and supplies	44,750	20,377	39,684
Gravel	10,000	8,963	2,413
Grants and contributions - operating			
- capital			
Amortization	13,474	15,435	15,435
Interest			
Other (Specify)			

Transportation Services	141,434	92,681	108,433
Restructuring			
Total Transportation Services	141,434	92,681	108,433

Village of Annaheim

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	500	200	300
Utilities			
Maintenance, materials and supplies	2,000		944
Grants and contributions - operating			
o Waste disposal	20,000	19,647	16,290
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	22,500	19,847	17,534
Restructuring			
Total Environmental and Public Health Services	22,500	19,847	17,534

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	5,000	10,424	13,023
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (Specify) <i>Donations</i>		5,500	5,800
Recreation and Cultural Services	5,000	15,924	18,823
Restructuring			
Total Recreation and Cultural Services	5,000	15,924	18,823

Village of Anaheim

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits		33,656	32,846
Professional/Contractual services	82,050	56,815	73,889
Utilities	6,100	5,810	5,357
Maintenance, materials and supplies	14,100	8,354	8,129
Grants and contributions - operating - capital			
Amortization	18,672	18,672	18,672
Interest			
Allowance for uncollectibles			
Other (Specify)			
Utility Services	120,922	123,307	138,893
Restructuring			
Total Utility Services	120,922	123,307	138,893
TOTAL EXPENSES BY FUNCTION	462,316	403,883	413,312

Village of Annahelm
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
2,804	-	1,250	14,238	-	-	147,384	165,676
-	-	4,750	-	-	-	-	4,750
(14,466)	-	-	-	-	-	-	(14,466)
4,310	-	-	-	-	-	-	4,310
-	-	-	-	-	5,500	-	5,500
-	-	1,655	-	-	2,500	-	4,155
-	-	11,018	-	-	-	-	11,018
Restructuring							
(7,352)	-	18,673	14,238	-	8,000	147,384	180,943
Expenses (Schedule 3)							
59,434	-	36,747	-	-	-	33,656	129,837
45,441	15,431	3,030	200	-	-	56,815	120,917
4,098	-	8,129	-	-	-	5,810	18,037
4,782	-	29,340	-	-	-	8,354	42,476
-	-	-	19,647	-	10,424	-	30,071
4,672	-	15,435	-	-	-	18,672	38,779
-	-	-	-	-	-	-	-
18,266	-	-	-	-	-	-	18,266
-	-	-	-	-	5,500	-	5,500
Restructuring							
136,693	15,431	92,681	19,847	-	15,924	123,307	403,883
Surplus (Deficit) by Function							
(144,045)	(15,431)	(74,008)	(5,609)	-	(7,924)	24,077	(222,940)

Schedule 5

Taxation and other unconditional revenue (Schedule 1)

256,665

Net Surplus (Deficit)

63,396

Village of Anaheim
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2022

Schedule 6

2022

2021

	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction		Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
Asset cost									
Opening Asset costs	5,705	-	267,707	5,500	163,810	694,699	-	1,137,421	1,123,313
Additions during the year								-	14,108
Disposals and write-downs during the year					(9,196)			(9,196)	-
Transfers (from) assets under construction								-	-
Transfer of Capital Assets related to restructuring									
Closing Asset Costs	5,705	-	267,707	5,500	154,614	694,699	-	1,128,225	1,137,421
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs			26,268	2,749	87,141	173,153		289,311	250,532
Add: Amortization taken			6,693	550	12,864	18,672		38,779	38,779
Less: Accumulated amortization on disposals					(9,196)			(9,196)	-
Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs	-	-	32,961	3,299	90,809	191,825	-	318,894	289,311
Net Book Value	5,705	-	234,746	2,201	63,805	502,874	-	809,331	848,110

1. Total contributed/donated assets received in 2022: \$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Village of Annaheim
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2022

Schedule 7

	2022						2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	182,710	3	290,026	-	-	10	664,672	1,123,313
Additions during the year								14,108
Disposals and write-downs during the year								-
Transfer of Capital Assets related to restructuring			(9,196)					(9,196)
Closing Asset Costs	182,710	3	280,830	-	-	10	664,672	1,137,421
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	20,594	1	95,602	-	-	4	173,110	250,532
Add: Amortization taken	4,672		15,435				18,672	38,779
Less: Accumulated amortization on disposals			(9,196)					-
Transfer of Capital Assets related to restructuring								(9,196)
Closing Accumulated Amortization Costs	25,266	1	101,841	-	-	4	191,782	289,311
Net Book Value	157,444	2	178,989	-	-	6	472,890	848,110

Village of Annaheim

Consolidated Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	562,307	39,490	601,797
APPROPRIATED RESERVES			
Reserve			
Reserve			-
Reserve			-
Reserve			-
Reserve			-
Total Appropriated	-	-	-
ORGANIZED HAMLETS			
Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	848,110	(38,779)	809,331
Less: Related debt	(32,336)	28,182	(4,154)
Net Investment in Tangible Capital Assets	815,774	(10,597)	805,177
Total Accumulated Surplus	1,378,081	28,893	1,406,974
			1,406,974

Village of Annaheim
Schedule of Mill Rates and Assessments
As at December 31, 2022

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	75,495	8,007,520			1,834,470	
Regional Park Assessment						
Total Assessment						
Mill Rate Factor(s)					2.2000	
Total Base/Minimum Tax (generated for each property class)	500	64,400			2,100	67,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,438	138,143			55,774	195,355

MILL RATES:		MILLS
Average Municipal*		19.6980
Average School*		4.9454
Potash Mill Rate		
Uniform Municipal Mill Rate		13.5000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Position	Name	Remuneration	Reimbursed Costs	Total
Councillor / Acting Mayor	Renee Peake	3,750	-	3,750
Councillor	Dennis Robinson	1,850	-	1,850
Councillor	Sharon Vedress	1,950	47	1,997
Councillor	Evan Hustej	1,850	-	1,850
Total		9,400	47	9,447