

Tax Incentives and Penalties

VILLAGE OF ANNAHEIM

BYLAW NO. 9, 2023

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Annaheim in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Annaheim are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 20% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until August 31, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of June shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of July shall be eligible for a discount of 4% of the amount paid;
 - iii) during the month of August shall be eligible for a discount of 2% of the amount paid;

DISCRETIONARY PROVISION

4. Incentive Program – Prepayments

- a) From January until December, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes
 - i) shall be 6%.

5. Education Property Taxes

Sections 4, 5, and 6 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs

Bylaw no. 5, 2011 is hereby repealed.

7. Coming Into Force

This bylaw shall come into force and take effect on the day of its final passing.



Renee Peake Mayor
Neha Pany Administrator

Read a third time and adopted
this 18 day of July, 2023

Neha Pany
Administrator